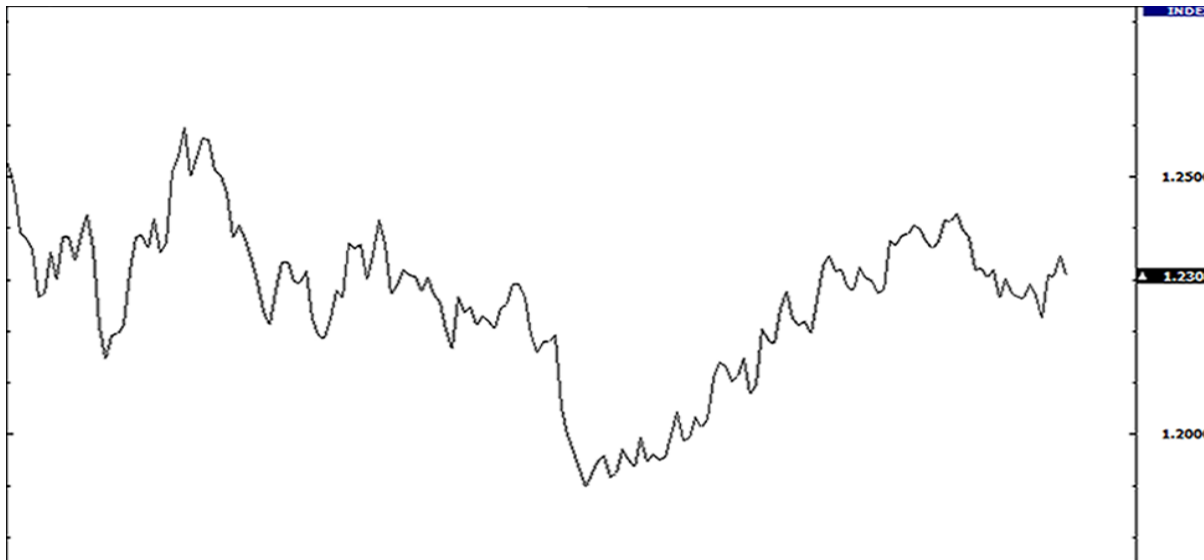


Technical analysis

- Types of Charts
 - Line chart
 - Bar chart
 - Candlestick chart

Line chart

- A simple line chart draws a line from one closing price to the next **closing price**.
- When strung together with a line, we can see the general price movement of a currency pair over a period of time.

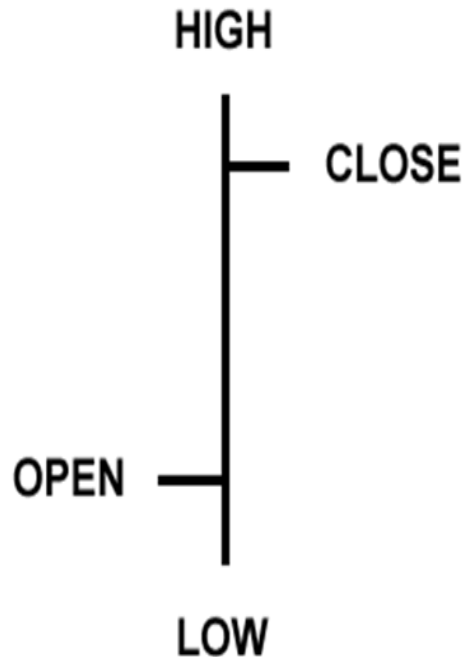


Bar chart

- A bar chart is a little more complex. It shows the **opening and closing prices**, as well as the **highs and lows prices**



- Bar charts are also called "OHLC" charts, because they indicate the Open, the High, the Low, and the Close



Open: The little horizontal line on the left is the opening price

High: The top of the vertical line defines the highest price of the time period

Low: The bottom of the vertical line defines the lowest price of the time period

Close: The little horizontal line on the right is the closing price

Candlestick chart

- Candlestick chart show the same information as a bar chart, but in a prettier, graphic format.
- Candlestick bars still indicate the high-to-low range with a vertical line.

